

RANK OF KENYA LIMITED

CONSOLIDATED BANK OF KENYA LIMITED UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES OF THE GROUP AND THE BANK FOR THE PERIOD ENDING 30 TH SEPTEMBER, 2020										
I STATEMENT OF FINANCIAL POSITION	30/09/2019 Bank (Un-Audited) Shs'000	31/12/2019 Bank (Audited) Shs'000	31/03/2020 Bank (Un-Audited) Shs'000	30/06/2020 Bank (Un-Audited) Shs'000	30/09/2020 Bank (Un-Audited) Shs'000	30/09/2019 Group (Un-Audited) Shs'000	31/12/2019 Group (Audited) Shs'000	31/03/2020 Group (Un-Audited) Shs'000	30/06/2020 Group (Un-Audited) Shs'000	30/09/2020 Group (Un-Audited) Shs'000
A ASSETS 1 Cash (both local and foreign) 2 Balances due from Central Bank of Kenya 3 Kenya Government and other securities held for	345,596 569,742	296,290 610,130	347,056 374,091	257,458 1,135,262	352,586 394,391	345,596 569,742	296,290 610,130	347,056 374,091	257,458 1,135,262	352,586 394,391
dealing purposes 4 Financial Assets at fair value through profit and loss	9,190	7,378	6,510	7,052	8,354	9,190	7,378	6,510	7,052	8,354
5 Investment Securities: a).Held to Maturity: a.Kenya Government securities b.Other securities	2,116,576	2,082,370	2,100,486	1,963,788	2,080,944	2,116,576	2,082,370	2,100,486	1,963,788	2,080,944
b).Available for sale: a. Kenya Government securities b. Other securities Deposits and balances due from local banking	- 77,111	- - 70.651	- 00.842	- 117 407	173,136	- - -	- 04 774		- 117 407	177 176
institutions 7 Deposits and balances due from banking institutions abroad	44,532	79,651 94,258	90,842 70,097	113,497 66,809	68,681	77,111 44,532	84,774 94,258	90,842 70,097	113,497 66,809	173,136 68,681
Tax recoverable Loans and advances to customers (net) Balances due from banking institutions in	646 7,739,207 -	6,204 7,369,033	6,201 7,256,955 -	6,201 7,446,595 -	6,201 7,770,588 -	646 7,739,207 -	6,204 7,369,033	6,201 7,256,955 -	6,201 7,446,595 -	6,201 7,770,588 -
the group 11 Investments in associates 12 Investments in subsidiary companies 13 Investments in joint ventures	-	-	-	-	:	-	-	-	-	:
14 Investments in properties 15 Property and equipment 16 Prepaid lease rentals 17 Intangible assets	701,474 6,639 178,757	810,439 6,469 214,839	791,496 6,469 191,415	771,649 6,469 173,457	808,599 6,470 177,149	707,078 6,639 181,611	815,734 6,469 217,542	796,481 6,469 193,869	776,324 6,469 175,663	813,109 6,470 179,104
18 Deferred tax asset 19 Retirement benefit asset 20 Other assets 21 TOTAL ASSETS	391,839 12,181,309	288,548 11,865,609	306,732 11,548,350	271,695 12,219,932	282,434 12,129,533	396,892 12,194,820	271,469 11,861,651	301,835 11,550,892	271,695 12,226,813	282,454 12,136,018
B LIABILITIES 22 Balances due to Central Bank of Kenva	1,300,000 8,584,930	720,000 8,771,860	320,000 8,896,874	320,000 9,723,640	400,000 9,512,392 50,368	1,300,000 8,584,930	720,000 8,771,860	320,000 8,896,874	320,000 9,723,640	400,000 9,512,392 50,368
Deposits and balances due to local banking institutions Deposits and balances due to foreign banking	9,308	23,814	64,631	21,341	50,368 1,657	9,308	23,814	64,631	21,341	50,368 1,657
Institutions 26 Other money market deposits 27 Borrowed funds 28 Balances due to banking institutions in the group	1,554,602	-	-	-	:	1,554,602	-	-	-	-
29 Tax payable 30 Dividends payable 31 Deferred tax liability 32 Retirement benefit liability	-	:		-	-	-	:		-	=
33 Other liabilities 34 TOTAL LIABILITIES	265,352 11,714,192	350,155 9,865,829	342,652 9,624,157	335,715 10,400,696	415,696 10,380,113	282,370 11, 731,210	351,264 9,866,938	345,983 9,627,488	343,095 10,408,076	422,427 10,386,844
C. SHAREHOLDERS' FUNDS 35 Paid up/Assigned capital 36 Share premium/(discount) 37 Revaluation reserves 38 Retained earnings/Accumulated losses 39 Statutory loan loss reserve	2,119,530 378,831	3,719,530 368,398 (2,562,072)	3,719,530 367,531	3,719,530 - 368,073	3,719,530 369,375 (2,817,110)	2,119,530 378,831	3,719,530 368,398	3,719,530 - 367,531 (2,656,154)	3,719,530 - 368,073	3,719,530 369,375 (2,817,356)
	(2,467,127) 435,883	(2,562,072) 473,924	(2,655,365) 492,497	368,073 (2,766,303) 497,936	(2,817,110) 477,625	(2,470,634) 435,883 -	368,398 (2,567,139) 473,924	(2,656,154) 492,497	(2,766,802) 497,936 -	(2,817,356) 477,625
41 Proposed dividends 42 Capital grants 43 TOTAL SHAREHOLDERS' FUNDS 44 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	467,117 12,181,309	1,999,780	1,924,193 11,548,350	1,819,236	1,749,420 12,129,533	463,610 12.194.820	1,994,713	1,923,404 11,550,892	1,818,737	1,749,174 12,136,018
II STATEMENT OF COMPREHENSIVE INCOME 1 INTEREST INCOME 1.1 Loans and advances	804,654	1,049,914	202,094	406,324		804,654	1,049,914	202,094	406,324	650,226
1.2 Government securities 1.3 Deposits and placements with banking institutions	124,779	166,490	40,366	79,586	650,226 119,281 2,199	124,779	166,490	40,366	79,586	119,281 2,199
1.4 Other Interest income 1.5 Total Interest income	929,433	1,216,404	242,460	485,910	771,706	929,433	1,216,404	242,460	485,910	771,706
INTEREST EXPENSES 2.1 Customer deposits 2.2 Deposits and placements from banking institutions	300,328 226,906	395,024 266,134	95,205 11,598	189,681 19,337	279,738 20,464	300,328 226,906	395,024 266,134	95,205 11,598	189,681 19,337	279,738 20,464
2.3 Other Interest Expenses 2.4 Total Interest Expenses	527,234	13,797 674,955	3,549 110,352	7,470 216,488	11,362 311,564	527,234	13,797 674,955	3,549 110,352	7,470 216,488	11,362 311,564
NET INTEREST INCOME/(LOSS) NON-OPERATING INCOME 4.1 Fees and commissions on loans and advances	402,199 86,633	208,918	1 32,108 42,949	74,633	97,528	402,199 86,633	208,918	1 32,108 42,949	74,633	97,528
4.2 Other fees and commissions 4.3 Foreign exchange trading income (Loss) 4.4 Dividend Income 4.5 Other income	125,798 18,501 - 235,150	135,101 21,715	31,259 4,955 105,984	53,618 8,284 190,236	103,878 13,314	137,528 18,501 - 235,150	147,253 21,715 313,519	38,811 4,955 105,984	65,197 8,284	119,472 13,314
4.6 Total non-interest income 5 TOTAL OPERATING INCOME	466,082 868,281	313,519 679,253 1,220,702	185,147 317,255	326,771 596,193	292,182 506,902 967,044	477,812 880,011	691,405 1,232,854	192,699 324,807	190,236 338,350 607,772	292,182 522,496 982,638
6 OTHER OPERATING EXPENSES 6.1 Loan loss provision 6.2 Staff costs	262,605 515,067	416,032 687,638	59,785 167,815	128,423 334,317	230,700 519,551	262,605 522,784	416,032 696,976	59,785 169,566	128,423 337,573 16,451	230,700 524,211
6.3 Directors' emoluments 6.4 Rental charges 6.5 Depreciators charge on property and equipment	25,088 49,294 35,333 75,345 268,882	687,638 34,106 35,720 95,091 108,299 360,724	9,092 7,026 21,354 39,301 87,601	16,451	230,700 519,551 23,417 14,368 32,233 123,483 263,851 1,207,603	25,088 49,994 35,803 75,491 271,112	416,032 696,976 34,056 35,720 95,870 108,597 363,604	7,326 21,664	11,606	250,700 524,211 23,417 15,268 33,171 124,231 267,379
6.5 Amortisation charges 6.7 Other operating expenses 6.8 Total Other Operating Expenses	1,231,014	1,131,010		44,001 65,442 169,587 769,227		1,242,011	1,730,033	39,549 88,266 395,248	65,939 171,625 776,238	1,210,311
7 Profit/(loss) before tax and exceptional items 8 Exceptional items 9 Profit/(loss) after exceptional items 10 Current tax	(363,333) (363,333) (13,336)	(516,908) (516,908) (13,291)	(74,718) - (74,718)	(173,034) (173,034)	(240,559) (240,559) (10,779)	(362,866) (362,866) (13,336)	(518,001) (518,001)	(70,440) (70,440)	(168,466) (168,466)	(235,739) (235,739) (10,779)
11 Deferred tax 12 Profit / (loss) after tax and exceptional items 13 Other Comprehensive Income:	(376,669)	(530,199)	(74,718)	(7,186) (1 80,220)	(251,338)	(376,202)	(13,291) (531,292)	(70,440)	(7,186) (175,652)	(246,518)
operations 13.2 Available-for-sale financial assets	1,790	651	(868)	542	1,302	1,790	651	(868)	542	1,302
13.3 Gains on property revaluation 13.4 Share of other comprehensive income of associates 13.5 Income tax relating to components of other	-		-	-	-	-			-	-
comprehensive income 14 Other comprehensive income for the year net of tax	1,790	651	(868)	542	1,302	1,790	651	(868)	542	1,302
15 Total comprehensive income for the year III OTHER DISCLOSURES I Non-performing loans and advances	(374,879)	(529,548)	(75,586)	(179,678)	(250,036)	(374,412)	(530,641)	(71,308)		(245,216)
a) Gross non-performing loans and advances Less: b) Interest in suspense	2,708,475 728,470	2,632,023 739,633 1,892,390	2,667,651 779,835	2,641,325 817,134	2,456,276 815,704	MW		5	Consolida Growing with you	tea Bank
c) Total Non-performing loans and advances (a-b) Less: d) Loan loss provisions e) Net non-performing loans (c-d)	769,566 1,210,439	819.840	1,887,816 833,645 1,054,171	1,824,191 824,257 999,934	1,640,572 826,518 814.054	W.				
e) Net non-performing loans (c-d) f) Discounted value of securities g) Net NPLs Exposure (e-f)	1,210,439	1,072,550 1,072,550	1,054,171	999,934	814,054 814,054					1
Insider loans and advances Directors, shareholders and associates Direndoyees Clotal insider loans, advances and other facilities	369,632 369,632	365,650 365,650	1,503 443,069 444,572	1,399 523,386 524,785	776 592,458 593,234		Uh.		Th	1
3 Off-balance sheet items a) Letters of credit, guarantees, acceptances b) Forwards,swaps and options	911,872 51,950	758,312 61,860	880,296 103,575		1,055,126 54,750	HAI/	1	0	1.10	
d) Total contingent liabilities	963,822	820,172	983,871	963,016	1,109,876		V		4	
4 Capital strength a) Core capital b) Minimum statutory capital c) Excess (deficiency)	-351,104 1,000,000 (1,351,104)	1,152,391 1,000,000 152,391	1,063,376 1,000,000 63,376	952,728 1,000,000 (47,272)	841,034 1,000,000 (158,966)	Innova		www.consc king Solu		
c/ Excess/(deficiency) d) Supplementary capital e) Total capital (4-d) f) Total risk weighted assets	-351,104 10,377,666	217,046 1,369,437 10,125,914 13.1%	63,376 215,778 1,279,154 10,041,833	(47,272) 218,248 1,170,976 10,228,580 9.8%	224,530 1,065,564 10,741,961 8.8%	Innovative Banking Solutions for your Healthcare Practice Get personal banking needs as a healthcare professional and				
O Suppermentary capital or Total risk weighted assets Core capital (a+d) Total risk weighted assets Core capital viotal deposit liabilities Nimimum Statutory Ratio D xcress/Deficiency) (a+th) Core capital viotal risk weighted assets	-4.1% 8.0% -12.1% -3.4%	13.1% 8.0% 5.1% 11.4%	11.9% 8.0% 3.9% 10.6%	9.8% 8.0% 1.8% 9.3%	8.8% 8.0% 0.8% 7.8%	your medical practice's business banking needs will be taken care of through our innovative banking solutions which offer: Personal loans Infrastructure expansion facilities Working Capital financing (short term and long-term) Asset Finance for hospital equipment and ambulances				
)) Core capital rotal risk weignted assets () Minimum Statutory Ratio i) Excess/(Deficiency) (j-k) m) Total capital/ total risk weighted assets n) Minimum Statutory Ratio	10.5% -13.9% -3.4%	10.5% 0.9% 13.5%	10.5% 0.1% 12.7%	10.5% -1.2% 11.4%	10.5% -2.7% 9.9%					
n) Minimum Statutory Ratio o Excess/(Deficiency) (m-n) p) Adjusted Core Capital/Total Deposit Liabilities* q) Adjusted Core Capital/Total Risk Weighted Assets* r) Adjusted Total Capital/Total Risk Weighted Assets*	14.5% -17.9% -3.0% -2.5%	14.5% -1.0% 14.1% 12.3%	14.5% -1.8% 12.9% 11.4%	14.5% -3.1% 11.9% 10.4%	14.5% -4.6%	E-bank Accour	ring solutions f nt products and	or all your bar d financial solu	king needs	
5 Liquidity	-2.5%	14.4%	13.6%	12.5%	10.6%	f c		@consolidated		tedBK
a) Liquidity Ratio b) Minimum statutory Ratio	18.3% 20.0%	27.3% 20.0%	28.9% 20.0%	32.9% 20.0%	27.7% 20.0%	Cone	07030: solidated Bank is		729111637	(am/a

b) Minimum statutory Ratio c) Excess/(Deficiency) (a-b) 20.0% -1.7% 20.0% 7.3% 28.9% 20.0% 8.9% 20.0% 20.0% 12.9% 7.7%

* The Adjusted Capital Ratios include the expected credit loss provisions added back to Capital in line with the CBK Guidance Note issued in April 2018 on implementation of IFRS 9.

These financial statements are extracts from the books of the institution. The complete set of the quarterly financial statements, statutory and qualitative disclosures can be accessed at the institutions website www.consolidated-bank.com. They may also be accessed at the institution's head office located at Consolidated Bank House, 23 Koinange Street. They may also be accessed at the institution's head office located at Consolidated Bank House, 23 Koinange Street. They may also be accessed at the institution's head office located at Consolidated Bank House, 23 Koinange Street. They may also be accessed at the institution's head office located at Consolidated Bank House, 23 Koinange Street. They may also be accessed at the institution's head office located at Consolidated Bank House, 23 Koinange Street. They may also be accessed at the institution's head office located at Consolidated Bank House, 23 Koinange Street.